

# SIGNIFICANT OIL & GAS POTENTIAL IN NEBRASKA

NAPE - February 11-12, 2010

## Why Western Nebraska?

This area of Nebraska lies in the northeastern portion of the Denver-Julesberg Basin, a known province for oil and gas production. Though the panhandle of Nebraska experienced a frenzy of drilling activity in the early to mid 1950s with prolific oil and gas discovered in Cheyenne County, the area is still under explored and holds significant unrealized potential through the application of modern technology such as 3D seismic.

## Oil Potential

Oil production from the cretaceous D-Sand and J-Sand formations has been prolific in Cheyenne County Nebraska with multiple 1,000,000+ barrel fields. Production occurs on structural highs and most exploration has occurred without the application of 3D seismic technology. Vista has leased structural highs throughout the play and believes significant undiscovered reserves remain.

## Natural Gas Potential

Natural gas production from the cretaceous Niobrara formation was established in Cheyenne County in the early 1990s at the Miller & McCourt fields. Cumulative production to date is approximately 17 BCF with EUR of 25+ BCF. These fields were also developed without the application of 3D seismic, which has been widely applied in northeastern Colorado to expand Niobrara production. Vista has leased and acquired 3D seismic over numerous structures prospective to offset or extend the Miller / McCourt fields.

## Available Assets

### Oil & Gas Wells

- 10 Shut-In Niobrara Gas Wells
- 1 Producing J-Sand Oil Well
- 1 Cased J-Sand Well

### Leasehold

- 26,000 +/- net mineral acres
- Expirations in 2011 - 2012
- 80% net revenue interest (in most cases)

Due to low natural gas prices, all gas wells were shut-in during May 2009 when producing ~200 Mcfd.

### Production Facilities

- Compressor facility tapped into 16" Kinder Morgan pipeline (let compressor lease expire while shut-in)

### 3D Seismic Acquired

- 30 square miles covering 8 separate prospects

## Offers & Primary Contact

Any interested parties, please contact David M. Nicklas using the information below. All offers are due by April 30, 2010.

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