Total Energy Partners
Direct Participation Oil & Gas Investments
Scott E. Thomas
CEO / Managing Partner

Total Energy Partners

Summary of the Joint Venture Fund

Joint Venture Fund Participation
Provides Risk Diversification & Investment Management

- The Joint Venture Fund purchases Working Interests in each Prospect on an Industry Standard basis, at cost
- The Fund Provides Investment Diversification across multiple Operators, Prospects, Wells, Targeted Formations, Identification and Completion Techniques
- The Fund Provides an affordable and cost effective Direct Participation Method of Investment in the exploration for oil
- The Fund invests its Capital proportionately on a Dollar Cost averaging basis across the multiple Prospects
- The Fund Provides Partners with Risk Management
- Working Interest Management
- Accounting, Reporting, Revenue Distribution
- Annual Tax Preparation

Total Energy Partners 2009-10 JV Fund
Current Fund Projected Portfolio / Subject to Change / Includes

- 4 Independent Operators
- 5 Different Prospect Locations
- 15 Total Wells Targeted for Oil Production
  - 10 Vertical Completions
  - 5 Horizontal Completions
- Targeting 12 Different Production Zones
Total Energy Partners / Summary of the Joint Venture Fund

To quote the respected Oklahoma Geologist, Robert A. Northcutt (retired):

"To find oil you should go to where the oil is!"

Total Energy Partners is actively engaged in the exploration and production of oil & gas in the central region of the state of Oklahoma. One of the more significant geological features in our "area of interest" is known as the Seminole Uplift. Located within this structure are, historically, some of the largest oil field discoveries in the US, including Asher, Bowlegs, Earlsboro, The Greater Seminole Oil Pool, Bow Legs, Konawa-Dora, Little River, St. Louis, Maud, Mission, Sacred Heart, Seagate and others. The company is focused on the generation, drilling and development of primarily oil prospects in this region. Utilizing new technology in both the prospect identification process as well as the methods for the drilling and completion of the wells, we believe there are significant reserves (virgin reservoirs) either bypassed or abandoned in and around these older areas of prolific oil production. In addition to the prospects generated in-house we also seek outside generated prospects, from other qualified prospect originators and independent operators, for review and possible participation in our geological area of interest.

PROSPECT LOCATIONS

All of the oil prospects we are developing share certain characteristics that define our philosophy for finding economically recoverable oil reserves in the US today. The respected Oklahoma geologist, Robert Northcutt (retired) was often quoted that "to find oil you should go to where the oil is". The central Oklahoma region contains numerous oil fields that have produced some of the nation's and the world's most prolific historical production. According to the Ohio State Engineer publication dated March 28, 1928 article titled "Seminole the World's Greatest Light Oil Pool" reported that "the peak of production of the greater Seminole field was reached on July 30, 1927. Total amount produced that day was 527,000 barrels or roughly 1/5 of all the oil produced in the US at that time". Due to the Seminole field's excessive production "the excess of production of petroleum over consumption this year (1926) is about 7% of the total. On October 31, 1926 the price of mid continent crude was $2.45 per barrel and on October 1, 1927 the same crude sold for $1.32 per barrel". This historic article is important because it describes the boom or bust nature of the oil business and explains why many potential reserves found in these areas were abandoned or bypassed due to the economic and technological considerations of the day. All of our identified prospects are located in these historically productive areas and are targeting those bypassed and/or abandoned reserves.

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WELL-CONTROL
The central region in the state of Oklahoma is our "geological area of interest". Due to the large number of oil and gas wells drilled in this area, since its discovery in the early 1900's, we have the advantage of significant "well control" in our prospect identification process. Well control is oil industry terminology that refers to the interpretation of the electric logs from these older wells that allows a Geologist to create sub-surface maps to predict the potential existence of recoverable hydrocarbons in a particular formation. After a potential prospect has been identified through well control, we then utilize other technological tools such as seismic interpretation and radio-metric's for further qualification of the prospect.

SEMINOLE-UPLIFT
Within our geological area of interest there is a broad subsurface feature, referred to as the Seminole Uplift that is approximately 50 miles wide and over 75 miles long. The feature itself has a number of anticlines and faulted noses that account for much of this historic, prolific oil production. These oil reserves were produced from numerous significant reservoirs that were discovered in multiple formations (pay-zones) found in this area. Substantial reserves were encountered in the Pennsylvanian Sands, the Hunton group, the Viola, the Simpson Dolomite and the first and second Wilcox formations. Many of these wells that were drilled in the 1920's, 30's and 40's are still producing today.

CURRENT-ECONOMICS
The average vertical drilling depth required to test all of these zones (in the Seminole Uplift) is less than 5,000 feet which is relatively shallow and considerably less expensive than deeper wells. The typical cumulative reserves, from a productive well in many of these formations, can be in excess of 100,000 barrels. Add to these factors current oil field economics, wherein versus last year at this time, the cost of both oil field services and supplies have declined dramatically, and there is now an abundant availability of both. In conclusion, we believe these circumstances now provide a very attractive risk versus reward ratio for direct participation investment in the business of oil exploration, and production, in our "geological area of interest".

INVESTMENT STRATEGY
We believe the best hedge against inflation, devalued currency and rising energy costs is to own oil production for the long term. The prospect wells we are seeking target undepleted pay-zones with virgin pressure and have, on average, an economic productive life of 30 to 40 years. Our Investment Strategy is designed to the spread the risk over multiple prospect wells that have several potential pay-zones each. The majority of our prospects are considered developmental and in the medium to low risk profile.
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PROSPECT CRITERIA

In order to meet our Investment Strategy goals, a strict set of due diligence criteria has been developed and is utilized in every prospect we consider for participation. A brief summary of our Prospect Criteria is as follows:

- Oil Prospects Only - The prospect must be developed and targeted primarily for oil production.
- Multiple Potential Pay Zones - Each prospect must also have the potential to produce from at least 2 primary production target zone formations in the well.
- Location - Prospect must be located in and around areas of historic, prolific oil production within our "geological area of interest".
- Direct Participation at Cost - Prospect must be offered on an industry-standard basis at cost (no turn-key).
- High Net Revenue interest - The prospect must have a Net Revenue Interest (NRI) of at least 78% or more.
- Quality Operators - The Operator must have a successful track record in both the exploration and production of oil.
- Good Geologic Information - The prospect must have a very positive and strong geologic interpretation based upon "well control" and in most cases, where applicable, further confirmation through seismic and radiometric qualification.
- Professional Engineering - The completion process for each prospect must employ professional engineering.
- Technology Enhanced Completion and Production - As part of the engineering and completion process each prospect will be studied for maximizing its potential production utilizing new technology in this process.
- Economics - Each prospect individually must have the potential of a multiple Return on Investment (ROI).

INVESTMENT PHILOSOPHY

We believe the development of multiple prospects utilizing these criteria, and structuring our investment plan to participate, on a proportional basis, across a broad spectrum of these prospects, with differing locations, target formations, completion techniques and risk profiles will mitigate the risk associated with oil exploration, and provide the potential of a superior long term Return on Investment.

THE INFORMATION CONTAINED IN THIS SUMMARY IS INCOMPLETE IN MANY IMPORTANT RESPECTS AND IS QUALIFIED BY THE CONFIDENTIAL PRIVATE PLACEMENT MEMORANDUM, WHICH MUST BE CAREFULLY REVIEWED IN ITS ENTIRETY BEFORE MAKING AN INVESTMENT DECISION. FURTHER, THE INFORMATION HEREIN IS NOT AN OFFER TO SELL ANY SECURITY AND IS SUBJECT TO AMENDMENT. NO OFFER MAY BE MADE, AND NO DEPOSIT OR SUBSCRIPTION AGREEMENT MAY BE ACCEPTED, EXCEPT IN ACCORDANCE WITH THE CONFIDENTIAL PRIVATE PLACEMENT MEMORANDUM FOR TOTAL ENERGY PARTNERS 2009-10 JOINT VENTURE FUND.