*Multiple Pay Sands *~2 BCFE Potential *Un-Produced Log Pay Shows ~1200’ Away

*700+ Acre 3 Way Up-Thrown Closure High to Similarly Trapped Oil & Gas Fields

**Productive Sands Cross Section**

**Boggy Bottom Field**
- French – Lewis Trust 1
  - Total production: 2.8+ BCFE 1217 BO

**Sargent Field**
- Test Well Est. Pot.: ~2 BCFE

**Hawkins Unit 1**
- Pot. 6000’ Gas Sands
  - Pos. Pay: 5000 psf
  - F120: 4063 ft
- Total production: ~.6 BCF 340 BO

HAWKINS UNIT 1
- 6000’ Gas Sands
  - Producing: 5767-73 psf

**Test Well Est. Pot.: ~2 BCFE**
- 5000 ft Gas Sands
  - Active Production: ~.5 BCF so far

**5000 foot Gas Sand AVO Far Angle PSTM Stack Map**

**Taffy Prospect**
- Matagorda County, Texas

Magnum Producing, LP
- Trade Proposal (This offer is subject to prior sale)
  - Reserve estimates are based on 24 feet of gas sands, 100 acre anomalies and ~850 Mcfg per acre foot.
  - The anomalous amplitudes can be tested. The PSTM, AVO, and Energy Absorption anomalies can be correlated to the productive sands in a 2.6+ BCF – 1217 BO well less than 1 mile away. The anomalous amplitudes can be correlated to the productive sands in a 2.6+ BCF – 1217 BO well less than 1 mile away. The anomalous amplitudes can be correlated to the productive sands in a 2.6+ BCF – 1217 BO well less than 1 mile away.

**Potter Freeman 1**
- 6061-6065’ perfs
  - ~.3 BCF 223 BO

**Brigham Oil & Gas Hawkins Ranch 1**
- 5012-16’ perfs
  - ~.5 BCF

**Skylar**
- F120: 4063 ft

**Hawkins Ranch 1**
- 5058-62’ perfs
  - ~.1+ BCF

**French – Lewis Trust 1**
- Total production: 2.8+ BCFE 1217 BO

**Magnum Producing & Operating Company**
- Estimated Completion costs $150,000

**Penske Oil Corp.**
- 5000 foot Gas Sand PSTM Far Angle Stack Map

**Magnum Producing, LP**
- Project Location: Taffy Project

**Public Information**
- Warren Shetrone 713-462-2388, ext 102
- Robert Kust 713-462-2388, ext. 115
- Contact the following individuals for more information on this prospect:
  - Michael Shetrone, 713-462-2388, ext. 102
  - Potter Freeman 1
  - Crawford Hawkins 1
  - Phyiko Farr 1
  - H. A. Potter Freeman Rita 1

**Note:**
- The Taffy Prospect targets Miocene sands, with great nearby production. In many of the areas wells, the bulk of the production comes from sands less than 10 feet thick. This would be under seismic tuning for many of the pay sands. The analog well with 2.6+ BCF and 1217 BO in the Frio sands at the 3.58-4.39 sands does not display anomalous 3D attributes. The analogy well with 2.6+ BCF and 1217 BO in the Frio sands at the 3.58-4.39 sands does not display anomalous 3D attributes. The analogy well with 2.6+ BCF and 1217 BO in the Frio sands at the 3.58-4.39 sands does not display anomalous 3D attributes. The analogy well with 2.6+ BCF and 1217 BO in the Frio sands at the 3.58-4.39 sands does not display anomalous 3D attributes. The analogy well with 2.6+ BCF and 1217 BO in the Frio sands at the 3.58-4.39 sands does not display anomalous 3D attributes. The analogy well with 2.6+ BCF and 1217 BO in the Frio sands at the 3.58-4.39 sands does not display anomalous 3D attributes. The analogy well with 2.6+ BCF and 1217 BO in the Frio sands at the 3.58-4.39 sands does not display anomalous 3D attributes. The analogy well with 2.6+ BCF and 1217 BO in the Frio sands at the 3.58-4.39 sands does not display anomalous 3D attributes. The analogy well with 2.6+ BCF and 1217 BO in the Frio sands at the 3.58-4.39 sands does not display anomalous 3D attributes.